Loans sanctioned by SBI, Kasturba Gandhi Marg Branch, New Delhi

989. SHRI PRABHAKAR RAO KALVALA: Will the Minister of FINANCE be pleased to state:

(a) what is the total number of applications received for loans under various schemes by the State Bank of India, Kasturba Gandhi Marg, New Delhi during March, 1988 to March, 1989;

(b) the total number of applications rejected/approved;

(c) and if some applications were rejected the reasons thereof;

(d) whether the Ministry is regularly collecting the instalments from the beneficiaries of loans;

(e) if so, the details thereof; and

(f) if not, the reasons therefor?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) State Bank of India (SBI) has reported that its Kasturba Gandhi Marg Branch, New Delhi did not receive any application during the period April, 1988 to March, 1989 for Government sponsored schemes.

(b) and (c) Do not arise.

(d) The Government does not collect the instalments due from the beneficiaries who have been disbursed loans by the banks. It is incumbent upon the banks themselves to recover the instalments from its own constituents.

(e) and (f) Do not arise.

Action against M|s. Traders Pvt. Limited for violation of various Acts

990. SHRI SATYA PRAKASH MALAVIYA: Will the Minister of COMMERCE be pleased to refer to the answer to Unstarred Question 221 given in the Rajya Sabha on the 23rd February, 1989 and state:

(a) what are the details of the reply given by the company to the show cause notice issued to it;

(b) whether Government have initiated any action against the Company; and

(c) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) to (c) The company has denied the allegations levelled in the Show Cause Notices. They have not concluded oral submissions so far. Proceedings shall be finalised after observing the procedures laid down.

Complaints against the Chairman, Hindustan Diamond Company Limited

991. SHRI SATYA PRAKASH MALAVIYA: Will the Minister of COMMERCE be pleased to state:

(a) whether the Diamond Panel Committee of the Gem & Jewellery Export Promotion Council has passed any resolution complaining about and exposing bogus statements made from time to time by the Chairman and Managing Director of Hindustan Diamond Company Limited;

(b) if so, what are the details thereof; and

(c) how many extensions have been given to him on the present post?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) and (b) The Diamond Panel Committee of the Gem & Jewellery Export Promotion Council had passed a Resolution regarding 'frequent claims made by the Chairman-cum--Managing Director of the Hindustan Diamond Company Limited, Bombay, taking credit' for success achieved in diamond exports as, reported by the media.

(c) Shri S. N. Sharma was appointed as Chairman-cum-Managing Director